



BICYCLE & SURFBOARD POLICY

V1.0 04-30-19

Registration:

All bicycles and surfboards must be registered at the management office. Registration includes a photo for identification purposes.

A decal will be issued for all bicycles and must be visibly affixed, preferably at the top of the seat tube.

Bicycle and surfboard storage is available only to Keola La'i residents.

Assignments are for the resident during his or her residency and are not transferable.

Availability:

Bicycles and surfboards will be assigned to a designated stall or rack inside the storage room on a first-come, first-served basis.

Stalls or racks that are left empty for a period of more than three (3) months will be forfeited to the next person on the waiting list.

The maximum number of reserved bicycle stalls is two (2) bikes for 1-bedroom and 2-bedroom units and three (3) bikes for 3-bedroom units.

If space is available, residents may store bicycles beyond their allotted amount at fifty dollars (\$50) per bicycle per calendar year.

Any additional bicycles may be stored at no charge in the overflow racks on the 1st floor of the parking garage on a first come basis.

One surfboard rack can be reserved per unit.

Keola Lai does not guarantee bicycles or surfboards will fit in the designated space or that space will be available.

Available space is determined by the order in which registration was received by management.

Storage Regulations:

Bicycles must be useable and not in disrepair and must fit within the area provided.

Stalls cannot be altered or modified.

Electrical outlets in the bicycle and surfboard storage room cannot be used without Management's permission.

Keola Lai is not responsible for any items in the bicycle and storage room or stored in the overflow racks.

Enforcement:

Unauthorized items found in the bicycle and surfboard storage room will be tagged and owners will be notified to remove the items. Additional violations will result in fines as indicated by the House Rules.

After a notification period and/or fines, Management reserves the right to remove any items that are not compliant with this policy. In the event that an item(s) are removed, they will be held for a period of 90 days. If not claimed, the items will be disposed of in accordance with the law.

Indemnity:

Bicycles and surfboards are stored at the owners' risk. You are responsible for the security of your property. Keola La'i is not responsible for any damages or theft.



Residents making use of the storage room agree to indemnify, defend, save, and hold harmless the AOA, its Board, and its Managing Agent, and their respective agents, assigns, successors and employees from any and all liability, loss, damage, claims, cost and expense that may relate to or arise from the storage of any article. This indemnification shall not waive or release any claims or causes of action the Board may have for damage to the common areas of the property caused by the owner of any equipment. It is also understood that any loss or damage to any stored equipment will not be covered by the insurance of the AOA. The Manager and the Board have final say on any policies regarding this area.